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purpose, too high praise can hardly be accorded to it. It is, indeed a "primer" with all a primer's defects and merits; a text of so great skill in presentation that it may be trusted pretty nearly to teach itself; of surpassing snap and go; of perfect mastery in all the technique of exposition; of consistent actuality and concreteness of method; of interest almost rivaling a story-book.

The question, however, remains whether for disciplinary purposes and for the higher ends of teaching Mr. Dawson's *The Business of Life Insurance* may not offer the greater sum of advantages. With this last book there will, at all events, be something for the instructor to do; there are difficulties in it—problems of theory, issues of fact and of reasoning, original and far-reaching views upon problems of internal administration, or of economic bearing, government supervision, public ownership, and the like—the opportunity and the necessity for thought, for discussion, and for disagreement. In short, precisely because the book is more than a text, it is for textbook purposes better than a text. A good example of all this is the author's discussion of "When is new business profitable?"—in regard to which it may, by the way, be said that, in this reviewer's opinion, the doctrine is wrong.

H. J. DAVENPORT.

UNIVERSITY OF CHICAGO.

NEW PUBLICATIONS

BOOKS RECEIVED

The following list includes, with publications received since last issue, of January, 1906, a certain number of books not previously acknowledged, now in the hands of reviewers.

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| Acworth, W. M. <i>The Elements of Railway Economics</i> . Oxford: at the Clarendon Press, 1905. 8vo, pp. 159. | Bouaille, C. de Fromont de. <i>Conciliation et arbitrage</i> . Paris: Victor Lecoffre, 1905. 8vo, pp. 228. |
| Baernreither, J. M. <i>Jugendfürsorge und Strafrecht in den Vereinigten Staaten von Amerika: Ein Beitrag zur Erziehungspolitik unserer Zeit</i> . Leipzig: Duncker & Humblot, 1905. 8vo, pp. lxviii + 304. | Cleveland, Frederick A. <i>The Banks and the Treasury</i> . New York: Longmans, Green & Co., 1905. 8vo, pp. xiv + 226. |
| Bechaux, A. <i>La réglementation du travail</i> . Paris: Victor Lecoffre, 1904. 8vo, pp. 198. | Fahlbeck, P. <i>La constitution suédoise et le parlementarisme moderne</i> . Paris: Alphonse Picard, 1905. 8vo, pp. viii + 349. |
| Bernisches Statistisches Bureau. <i>Jahrgang 1905, Lieferung II</i> . Bern: Steiger, 1905. 8vo, pp. 281. | Fish, C. S. <i>The Civil Service and the Patronage</i> . New York: Longmans, Green & Co., 1905. 8vo, pp. xi + 280. |

- Gladys, Evelyn. *Thoughts of a Fool*. Chicago: E. P. Rosenthal, 1905. 8vo, pp. 258.
- Grazianni, Augusto. *Istituzioni di Economia Politica*. Turin: Fratelli Bocca, 1904. 8vo, pp. 718.
- Hepner, Adolf. *America's Aid to Germany, 1870-1871*. St. Louis, 1905. Pp. 464.
- Hobhouse, L. T. *Democracy and Reaction*. New York: G. P. Putnam's Sons, 1905. 8vo, pp. 244.
- Journal of Agricultural Science. Volume I, Part I. Cambridge: University Press, 1905.
- Jevons, H. Stanley. *Essays on Economics*. London: Macmillan & Co., 1905. 8vo, pp. xi + 280.
- Knoop, Douglas. *Industrial Conciliation and Arbitration*. With an Introduction by Sydney J. Chapman. London: P. S. King & Son, 1905. 8vo, pp. xxiv + 241.
- Levasseur, E. *Elements of Political Economy*. Translated by Theodore Marburg. New York: The Macmillan Co., 1905. 8vo, pp. x + 306.
- Moody, John. *The Truth about the Trusts*. New York: The Moody Publishing Co. 8vo, pp. xxii + 514.
- Massachusetts Bureau of Statistics of Labor. *Labor and Industrial Chronology of the Commonwealth of Massachusetts for the year ending September 30, 1904*. (35th Annual Report, Part 3.) Boston: Wright & Potter, 1905. 8vo, pp. 289.
- Moody's *Manual of Railroads and Corporation Securities. Sixth Annual Number*. New York: The Moody Publishing Co., 1905. 8vo, pp. 2642.
- Prouty, C. A., et al. *President Roosevelt's Railroad Policy*. Boston: Ginn & Co., 1905. 8vo, pp. 79.
- Riley, T. J. *The Higher Life of Chicago*. Chicago: University of Chicago Press, 1905. 8vo, pp. 136.
- Ringwalt, Ralph Curtis. *Briefs on Public Questions*. New York: Longmans, Green & Co., 1905. 8vo, pp. x + 229.
- Schüller, Richard. *Schutzzoll und Freihandel: Die Voraussetzungen und Grenzen ihrer Berechtigung*. Wien: Tempsky, 1905. 8vo, pp. 304.
- Stiel, Wilhelm. *Die Gewinnbeteiligung der Arbeit*. Dresden: O. V. Böhmert, 1905. 8vo, pp. viii + 114.
- Taylor, Henry C. *Agricultural Economics*. New York: The Macmillan Co., 1905. 8vo, pp. viii + 327.
- Tourville, Henri de. *Histoire de la formation particulariste: L'origine des grandes peuples actuels*. Paris: Firmin-Didot et Cie, 1905. 8vo, pp. 547.
- Vialate, Achille. *La crise anglaise: Imperialisme et protection*. Paris: Dujarric et Cie, 1905. 8vo, pp. xii + 306.
- Zolla, Daniel. *Questions agricoles*. Paris: A. Colin. Pp. xii + 282.